

FISCAL NOTE

SB 1423 - HB 1369

February 18, 2007

SUMMARY OF BILL: Requires the approval, through majority vote, of the county legislative body prior to the sale of any municipally-owned public utility.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – The provisions of the bill may result in the sale or the rejection of the sale of a municipally-owned public utility that would or would not have occurred in the absence of the bill. Therefore, there may be a one-time increase or decrease in local government revenues and expenditures. The magnitude of such increase or decrease will depend upon the size of the utility but can reasonably be estimated to exceed \$100,000.

Assumptions:

- Any change in local government revenues or expenditures will be a one-time change.
- The vast majority of publicly owned utilities would be worth in excess of \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director